



Board of Directors Statement of Candidates

Jean DeVaney *(Incumbent)*

Hemet, CA

OVERVIEW: I have had the opportunity to serve on the Board of Directors several times. My husband, Bud, and I share your love for this gem on the Del Mar bluffs. I look forward to the opportunity of continuing to serve your best interests as your representative on the board.

QUALIFYING EXPERIENCE:

- Original Wave Crest Resort owner.
- Served on the Board multiple times over the years, current term began in 2014.
- 25 years experience in business and health care, most recently as Risk Manager for a multi-hospital District.
- Currently Secretary for Wave Crest Board. Held various board offices and chaired numerous committees over the years.

OBJECTIVES:

1. Preserve Wave Crest Resort for current owners and for future generations. This is my vacation home too, and I understand how much owners value the tranquility and comfort of their home away from home.
2. Continue to represent the interests of fellow owners as we undergo renovations. We are off to a good start, but still have more work ahead.
3. Manage the budget and our resources while minimizing increases to annual maintenance fees. Our buildings are aging; we are challenged to maintain a budget that will include our objectives.
4. Continue with our progress toward unity of the Board and our Wave Crest community so we can work together for the benefit of all.

EDUCATION: Degrees in Risk Management, Health Science Administration, and Business Administration.

I have been involved in the Wave Crest history and understand what our owners want. Thank you for entrusting me with our resort.

Patricia “Trish” Krusee *(Incumbent)*

Canyon Lake, CA

EDUCATION: B.A.

QUALIFYING EXPERIENCE:

- Original owner at Wave Crest Resort; we only missed 1 year!
- Served on Wave Crest Property Management Selection Committee in 2015, which vetted our new property manager, Grand Pacific Resorts. I gained extensive knowledge of timeshare management, including financial and business aspects of operating a healthy resort.
- Appointed to vacant seat on Board of Directors in 2015 and have served over 1 year, participating in bringing GPR on board, analyzing the Wave Crest reserves and operating budget to minimize assessment increase while ensuring adequate funding for our future.
- Helped develop a multi-year financial plan for Wave Crest Resort that allows for immediate renovations without any special assessments.
- Helped secure the future of Wave Crest Resort for owners and their families through a special vote to amend our CC&Rs.
- 37 years of experience as an RN at Providence St. Joseph Medical Center; now retired and committed to supporting the things I love, including Wave Crest Resort.
- Currently serve on the Canyon Lake Disaster Committee and Riverside County Emergency Disaster Committee.
- Active in my residential homeowners association.

OBJECTIVES:

1. Apply my knowledge of resort management to ensure that Wave Crest remains a welcoming place to vacation while enhancing the financial health of the association.
2. Listen to owners and serve as their advocate during board meetings and in discussion with Grand Pacific Resorts when making policy and future planning decisions. As a longtime owner, I will ensure the owner's perspective is heard.
3. Enhance the physical condition of the resort and the overall experience for each owner by continuing to oversee much needed renovations to our units.

I look forward to continuing to serve you. I want to maintain Wave Crest Resort as the special place it is to all of us.

(Continued on back)



ON THE BEACH
IN DEL MAR

Board of Directors Statement of Candidates *(Continued)*

Gordon A. Wainwright

Los Angeles, CA

QUALIFYING EXPERIENCE: Wave Crest Owner since 2003, Retired CA Licensed General Contractor

OBJECTIVES: To ensure proper oversight of all repair, maintenance and rebuilding related to quality, time and cost.

STATEMENT: Having worked in construction from the age of 16 until my retirement two years ago, I would bring to the board the ability to review and oversee all time scheduling, the schedule of value of expenditures and all contracts before authorization to proceed. I will also be able to oversee construction progress and adherence to schedules and the progression of work. Living locally in downtown Los Angeles would enable me to visit the resort as often as needed. I strongly believe the Board needs to be accountable to the owners and ensure that maintenance and construction costs are fair and reasonable.

Nicholas J. Woravka

Laguna Beach, CA

QUALIFYING EXPERIENCE: Honest, ethical & prudent.

OBJECTIVE: Transparency, full disclosure & value creation.

CANDIDATE STATEMENT: In September 2014, a California Licensed Commercial Real Estate Appraiser valued our collective timeshares at \$10,230,000. One of the nation's top commercial real estate firms is willing to list our property for \$50,000,000 at NO COST to the association. Pursuant to our individual & collective property rights, I will work towards good faith disclosure of this economic opportunity.

In the summer of 2012, a Wave Crest survey indicated that 55% of surveyed owners would experience "significant hardship" if dues went up 20% for a renovation. Since this survey, our dues are up over 20% without a renovation. I would like to provide owners with full transparency of costs associated with a renovation that is presently underway.

I believe our two current association attorneys have engaged in extremely unethical conduct. I will work to get our wasted attorneys' fees reimbursed to our association pursuant to the State Bar of California Rules of Professional Conduct, Rule 3-310(F).

Thank you for your vote.

