



We Need Your Vote

This is a postage-paid proxy card. Just fold the card in half, tape closed and drop it in the mail once you have completely filled it in. This proxy must be received no later than **5pm PDT November 3, 2016**.

2016 PROXY- WAVE CREST

The undersigned acknowledges receipt of the notice for the Annual Meeting of the Wave Crest Vacation Owners Association to be held on November 5, 2016, and appoints The Board of Directors as Proxyholder, unless an Alternative Proxyholder is named. This proxy will be voted as indicated. By signing and returning the proxy card you will assure we have quorum and can legally hold the meeting.

OWNER INFORMATION

Date _____ Number of Memberships _____

Print Name _____ Signature _____

Address _____ City _____ State _____ Zip _____

Email Address _____

Alternative Proxyholder _____ *(Alternative Proxyholder must be present at the Annual Meeting)*

(PLEASE FOLD)

BOARD RECALL VOTE

Wave Crest Holdings, LLC has requested an owner vote to recall the entire board. Please indicate your vote(s) below. You may include one vote for each interval you own. If you have multiple weeks please indicate the number of votes in the blank space, if you have one interval, you may check the blank space.

_____ **I vote NO** on the Recall *(Retain the existing board)*

_____ **I vote YES** on the Recall *(Remove the existing board)*

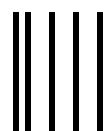
BOARD OF DIRECTORS ELECTION

Two (2) candidates will be elected. You may cast a total of two (2) votes for each interval you own. Cast them all for one candidate or divide them among as many as you wish. Please print clearly. Unreadable numbers and names will not be counted. Do not cast fractional votes.

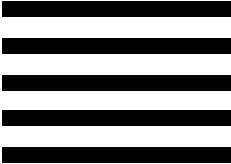
Enter **NUMBER** of votes next to the name of the candidate

- _____ Jean DeVaney **(Incumbent)**
- _____ Patricia (Trish) Krusee **(Incumbent)**
- _____ Gordon A. Wainwright
- _____ Nicholas J. Woravka
- _____ Withheld *(I do not want to vote for any candidates but wish my proxy to count for a quorum)*

(PLEASE TAPE)



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NECESSARY
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IN THE
UNITED STATES



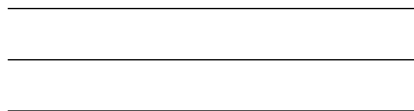
BUSINESS REPLY MAIL
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POSTAGE WILL BE PAID BY ADDRESSEE

WAVE CREST VACATION OWNERS ASSOCIATION
C/O GRAND PACIFIC RESORT MANAGEMENT
PO BOX 4403
CARLSBAD CA 92018-9986



2016 PROXY



(PLEASE TAPE)