

# OPERATING BUDGET for 2017

January 1 - December 31, 2017

GRAND PACIFIC  
MARBRISA  
Owners Association, Inc.

	2016 Budget	2017 Budget
<b>DEPARTMENTAL REVENUE:</b>		
Assessment Revenue	\$ 5,756,467	\$ 6,712,485
Bad Debt	\$ (196,997)	\$ (201,375)
Room Revenue	\$ 1,220,816	\$ 1,675,925
Other	\$ 396,836	\$ 479,019
<b>TOTAL DEPARTMENTAL REVENUE</b>	<b>\$ 7,177,122</b>	<b>\$ 8,666,054</b>
<b>DEPARTMENTAL EXPENSE:</b>		
<b>Front Office</b>		
Salaries & Wages / P/R Related	\$ 247,475	\$ 611,351
Other	\$ 85,017	\$ 128,803
<b>Housekeeping</b>		
Salaries & Wages / P/R Related	\$ 1,418,025	\$ 1,927,667
Linen Replacement/Laundry	\$ 519,896	\$ 592,760
Guest/Cleaning Supplies	\$ 269,924	\$ 267,160
Other	\$ 127,902	\$ 138,188
<b>Owner Services</b>		
GP Vacation Services	\$ 82,000	\$ 81,996
<b>Guest Activities</b>		
Salaries & Wages / P/R Related	\$ 115,545	\$ 149,558
Activities	\$ 16,750	\$ 20,400
Other	\$ 19,175	\$ 47,736
<b>Administration</b>		
Salaries & Wages / P/R Related	\$ 457,114	\$ 547,345
Accounting	\$ 50,129	\$ 50,928
Printing/Postage/Newsletters	\$ 69,137	\$ 47,938
Computer	\$ 83,116	\$ 73,066
Other	\$ 119,265	\$ 133,406
<b>Sales &amp; Advertising</b>		
Sales and Advertizing	\$ 206,402	\$ 250,358
<b>Repairs &amp; Maintenance</b>		
Salaries & Wages / P/R Related	\$ 309,875	\$ 561,302
Other	\$ 348,105	\$ 455,286
<b>Security</b>	\$ 54,648	\$ 61,960
<b>Landscape</b>	\$ 276,499	\$ 271,361
<b>Utilities</b>	\$ 954,200	\$ 938,820
<b>TOTAL DEPARTMENTAL EXPENSES</b>	<b>\$ 5,830,199</b>	<b>\$ 7,357,387</b>
<b>TOTAL FIXED EXPENSES</b>	<b>\$ 1,246,970</b>	<b>\$ 1,454,725</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 7,077,169</b>	<b>\$ 8,812,112</b>
<b>INCOME CARRYFORWARD</b>	<b>\$ -</b>	<b>\$ 146,058</b>

## ANNUAL ASSESSMENT Per Use Week

	2017 Assessments			2016 Assessments		
	Operating	Reserves	Total	Operating	Reserves	Total
Studio	\$ 614.54	\$ 132.50	\$ 747.04	\$ 574.34	\$ 127.40	\$ 701.74
1 Bdrm.	\$ 726.74	\$ 156.70	\$ 883.44	\$ 679.20	\$ 150.67	\$ 829.87
2 Bdrm.	\$ 821.01	\$ 175.79	\$ 996.80	\$ 767.30	\$ 169.03	\$ 936.33
2 Bdrm. Luxury	\$ 867.18	\$ 207.97	\$ 1,075.15	\$ 810.45	\$ 199.97	\$ 1,010.42
3 Bdrm.	\$ 867.18	\$ 185.69	\$ 1,052.87	\$ 810.45	\$ 178.55	\$ 989.00

NOTE: Real Property Taxes are not included in the budget. Your Association mails an annual assessment billing statement to each member. In the unlikely event that you do not receive a billing statement from the Association, you must request a duplicate bill. Failure to receive a billing statement will not relieve you of the obligation to pay assessments on time.

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# BUDGET SUMMARY for 2017

A Message from Your General Manager

GRAND PACIFIC  
MARBRISA  
Owners Association, Inc.

On behalf of Hilton Grand Vacations Club at MarBrisa, I would like to present the 2017 Home Owner Association's Budget, as approved by your Board of Directors on October 11, 2016.

Grand Pacific Resort Management and the Board of Directors continue our mission to achieve the right balance between minimizing Operating costs, building a strong Reserve balance and preserving the quality of the Villas and the Resort as a whole.

In support of our mission, the 2017 Budget will increase the Total Assessment by 6.30%. This assessment is comprised of a 7% increase to Operating, and a 4% increase to the Reserves portion of the Budget.

Building a healthy operating fund for 2017 is our main goal for the Association. This 7% increase to Operations will continue to lead us toward a stronger staffing level to ensure that our Owner's needs are exceeded at every opportunity.

High importance is placed on maintaining Hilton Grand Vacations Club and RCI Affiliate standards. We trust our Owners will appreciate these efforts, knowing we have our guest satisfaction at the forefront.

Rest assured, the primary objectives of both your Board of Directors and Grand Pacific Resort Management are to apply sound cost accounting practices, financial responsibility and continue creating memorable vacations for all of our Owners.

Should you have any questions upon reviewing the attached Budget, please do not hesitate to contact me at (760) 827-4538.

I look forward to seeing you at your home away from home!

Sincerely,

Megan Conner  
General Manager

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